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EXTRAORDINARY

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GOVERNMENT OF PUNJAB
 DEPARTMENT OF INDUSTRIES AND COMMERCE
 (Policy Implementation Unit)

CORRIGENDUM

The 12th June, 2020

No. PIU/IBDP-2017/OG-2018/2020/1140.—The Governor of Punjab is pleased to make following amendment in Detailed Schemes & Operational Guidelines, 2018 notified vide No. PIU/IBDP-2017/2018/4010 dated 07.08.2018 for availing Fiscal Incentives under Industrial & Business Development Policy, 2017:-

Clause	Existing Clause under Detailed Schemes & Operational Guidelines, 2018	Amended Clause
4.5 of Chapter-4	Anchor Units Addition of New clauses under heading 4.5	<p>4.5.1 Unit seeking Fiscal incentives of Anchor Category, on the basis of criteria of employment will have to maintain threshold limit of direct employees on monthly basis. (Man Months) for e.g for a threshold limit of 500 employees, the minimum man month required will be $500 \times 12 = 6000$ nos.</p> <p>4.5.2 The monthly return in form 22 of DSOG shall be prepared and dully verified by concerned labour inspector.</p> <p>4.5.3 In accordance with clause 6.4(viii), the unit shall submit annual return with employment data by 30th April of next year along with copy of PF returns, Form-22 (verified by labour officer and CA certificate during the production/incentive period).</p> <p>4.5.4 In case a unit fails to achieve the threshold limit in a particular month than Anchor status will stands revoked automatically from that</p>

month and future incentives of anchor category will be stopped and unit shall be entitled for the incentive of its respective category MSME or large or thrust as the case may be. The excess incentive availed by the units w.r.t. Anchor category shall be recovered @ 12% PA Compound rate of Interest.

4.5.5 After submission of ICAF including relevant incentive forms and claiming status of Anchor unit on the basis of employment, the case shall be placed before DLC/SLC as the case may, as per the recommendation of scrutiny committee. After Approval by DLC/SLC, as the case may be, an eligibility certificate may be issued to the unit for all the applicable incentives. The conditions at SNo. 4.5.1 to 4.5.4 above will be incorporated in addition to the other conditions as applicable under these Guidelines.

15.3(v) of Chapter 15	<u>Scheme for providing Fiscal Incentive to Incubators in Public & Private Sector</u>	<u>Scheme for providing Fiscal Incentive to Incubators in Public & Private Sector</u>
	The applicant for availing assistance for setting up incubator shall apply in the application form specified as per Form-IN3 on the web portal within 3 months of in principal Approval.	The applicant for availing assistance for setting up incubator shall apply in the application form specified as per Form-IN3 on the web portal within three months from the date of approval of ICAF or within 3 months of in principal Approval whichever is later.
20.4 of Chapter 20	<u>Scheme for Employment Generation Subsidy to Anchor Units</u>	<u>Scheme for Employment Generation Subsidy to Anchor Units</u>
	Application on prescribed Form-EGS for the grant of Employment Generation Subsidy in respect of persons provided direct employment along with listed documents would be submitted to the competent authority on the web portal of the department within 03 month from the date of closing of the financial year. The applicant would have to apply for the claims of subsequent years on the same pattern.	Application on prescribed Form-EGS for the grant of Employment Generation Subsidy in respect of persons provided direct employment along with listed documents would be submitted to the competent authority on the web portal of the department within three months from the date of approval of ICAF or within 03 month from the date of closing of the financial year whichever is later. The applicant would have to apply for the claims of subsequent years on the same pattern. The claim for the year 2018-19 shall be submitted by the 30.09.2020.

20.5 of Chapter-20	Chapter 20 – Scheme for Employment Generation Subsidy to Anchor Units	20.5 Other Conditions (ii). The Employment Generation Subsidy for each direct employee shall be calculated proportionately as per duration of employee in the relevant financial year.
	Addition of clause under heading 20.5 Other Conditions at Sr. no. (ii)	
	Form: 22-Details of employees Addition of one column in the form.	Total Employment Generation Subsidy Claimed @36,000/-p.a for General employee and @Rs. 48,000/-p.a for women and SC/ BC/ OBC employee.
	Form: 23- CA Certificate in respect of Employment Generation Subsidy Addition of one sentence.	And the proportionate amount of Employment Generation Subsidy @ Rs 36,000/-per annum for General employee and @ Rs. 48,000/-per annum for women and SC/ BC/ OBC employee for the aforesaid employees is Rs (Rupees) for the financial year.

-Sd/-

The 10th June, 2020

VINI MAHAJAN, IAS

Additional Chief Secretary to Govt. of Punjab

Department of Industries and Commerce